



writer / sameh bekhit
date / 6 September 2010

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your ref /

Circular to Creditors

**CALNAN-OLDFIELD PTY LTD
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
A.C.N. 120 195 833 ("THE COMPANY")**

I refer to my appointment as Administrator of the Company on 18 June 2010 and advise that creditors resolved to accept a Deed of Company Arrangement ("**DOCA**") at the meeting held on 13 August 2010.

I now advise that the DOCA was executed on 3 September 2010.

In this regard, please find **overleaf** a Notice of Execution of Deed of Company Arrangement.

As a result, I now advise that:

- (a) Control of the Company is now in the hands of the newly appointed Directors, being Grant Douglas Gepp and Jacqueline Anne Oldfield;
- (b) No further orders will be issued or liability accrued by the Administrator as of 3 September 2010. Please close all accounts for my period and open new accounts styled "Calnan-Oldfield Pty Ltd (Subject to Deed of Company Arrangement)";
- (c) Two (2) contributions to be made pursuant to the DOCA, the second no later than 2 December 2010. Following receipt of this second contribution, creditors will be asked to lodge formal claims to participate in the distribution process which should follow soon thereafter;
- (d) Claims deferred by the DOCA, being non-participating claims (including Fruit Australia, Mr and Mrs Mayo, Mr Evas, Lafayette Investments Pty Ltd and parties related to the former directors (being Mr Peter Gepp and Mr Ross Calnan)), are not entitled to claim for distribution under the DOCA. Only participating claims are extinguished by the successful completion of the DOCA. Non-participating claims will effectively become enforceable against the Company on termination of the DOCA.

Please note that to be entitled to receive a distribution you must lodge a Form 535 - Formal Proof of Debt or Claim (General Form), a copy of which has been provided with all previous reports to creditors. If you require another copy, please contact this office and request accordingly.

Creditors will be updated on the progress of the DOCA as necessary however, should you have any queries, please contact Mr Sameh Bekhit, care of this office.

For and on behalf of
The Company

**C Huxtable
Deed Administrator**

Form 509E

Section 450B(a)

Corporations Act 2001

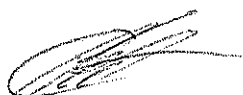
**NOTICE TO CREDITORS OF EXECUTION OF
A DEED OF COMPANY ARRANGEMENT**

**CALNAN-OLDFIELD PTY LTD
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
A.C.N. 120 195 833 ("THE COMPANY")**

To creditors of the Company

1. Notice is given under Section 450B that the Company executed a Deed of Company Arrangement on 3 September 2010.
2. A copy of the Deed may be inspected at the offices of *summerscorporate*, Level 2, 56 Ord Street, West Perth WA 6005.

Dated: 6 September 2010



**C Huxtable
Deed Administrator**

summerscorporate
Level 2
56 Ord Street
WEST PERTH WA 6005