



writer / Kelwin Goh
date / 9 May 2008

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CIRCULAR TO CREDITORS

To the Creditor as Addressed

**INDEPENDENT CONTAINER DEPOT PTY LTD
(RECEIVERS & MANAGERS APPOINTED)
(IN LIQUIDATION)
A.C.N. 097 449 959
("THE COMPANY")**

I refer to previous dealings in relation to the Company.

The Second Creditors' Meeting to be held on 5 May 2008 proceeded accordingly and creditors resolved at that meeting to wind the company up.

My appointment as liquidator was confirmed at that meeting and I refer to my Second Report to Creditors dated 24 April 2008 in regards to future activities. Further Reports will issue as appropriate.

I also enclose an updated Declaration of Independence, Relevant Relationships and Indemnities.

Should you have any queries, please liaise with the writer.

For and on behalf of
Independent Container Depot Pty Ltd
(Receivers & Managers Appointed)
(In Liquidation)

**C Huxtable
Liquidator**

Declaration of Independence, Relevant Relationships and Indemnities

INDEPENDENT CONTAINER DEPOT PTY LTD

(RECEIVERS AND MANAGERS APPOINTED)

(IN LIQUIDATION)

A.C.N. 097 449 959

Independence

I, *Carl Huxtable* have undertaken a proper assessment of the risks to my independence prior to accepting the appointment as Administrator of Independent Container Depot Pty Ltd. This assessment identified no real or potential risks to my independence. I am not aware of any reasons that would prevent me from accepting this appointment.

Relevant Relationships

Neither I, nor my firm, have, or have had within the preceding 24 months, any relationships with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has a charge on the whole or substantially whole of the Company's property.

Prior Engagements with the Insolvent

Neither I, nor my Firm, have undertaken any prior engagements for Independent Container Depot Pty Ltd.

Indemnities

I have been provided with the following indemnities for the conduct of this Administration:

Name	Nature of indemnity
Andrew Buralli & Tarwarri Holdings Pty Ltd	Indemnity for Administrator's and Liquidator's remuneration, costs, disbursements and expenses to a maximum of \$50,000, securable by Caveat over any property of the parties.

This does not include statutory indemnities.

Dated:

9-5-2008



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(signed, *Carl Huxtable*)

NOTE: If circumstances change, or new information is identified, I am required under the IPA Code of Professional Practice to update this Declaration and provide a copy to creditors with my next communication as well as table a copy of any replacement declaration at the next meeting of the company's creditors.