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CIRCULAR TO CREDITORS

To the Creditor as Addressed

**P HINDLE & CO (WA) PTY LTD
(RECEIVERS & MANAGERS APPOINTED)
(ADMINISTRATOR APPOINTED)
A.C.N. 092 932 520
("THE COMPANY")**

I refer to previous dealings in relation to the Company.

The Second Creditors' Meeting to be held on 5 May 2008 proceeded accordingly and creditors resolved at that meeting to adjourn the meeting up to 45 business days.

A Third Report to creditors will issue in due course.

Should you have any queries, please liaise with the writer.

For and on behalf of
P Hindle & Co (WA) Pty Ltd
(Receivers & Managers Appointed)
(Administrator Appointed)

**C Huxtable
Administrator**