



writer / kelwin goh
date / 18 July 2008

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CIRCULAR TO CREDITORS

**P HINDLE & CO (WA) PTY LTD
(RECEIVERS AND MANAGERS APPOINTED)
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
A.C.N. 092 932 520
("THE COMPANY")**

I refer to my appointment as Administrator of the Company on 28 March 2008 and advise that creditors resolved to accept the Deed of Company Arrangement ("**DOCA**") proposal at the meeting held on 23 June 2008.

I now advise that the DOCA was executed on 11 July 2008. In this regard, please find **overleaf** a Notice of Execution of Deed of Company Arrangement.

As a result, I now advise that:

- (a) Control of the Company has returned to the Directors, being Tony and Sam Giacci and Andrew Buralli;
- (b) No further orders will be issued or liability accrued by the Administrator as of 11 July 2008. Please close all accounts for my period and open new accounts styled P Hindle & Co (WA) Pty Ltd (Subject to Deed of Company Arrangement);
- (c) Funds will be distributed pursuant to section 556(1) of the *Corporations Act* 2001. Practically, this means employee entitlements will be paid (wages and superannuation, then annual leave, then redundancy entitlements if applicable) followed by a distribution (at a later date) to ordinary unsecured creditors.

Please note that to be entitled to receive a distribution **you must lodge a Form 535 - Formal Proof of Debt or Claim (General Form)**, a copy of which has been provided with all previous reports to creditors. If you require another copy, please contact this office and request accordingly.

All reports to creditors and relevant updates can be found under **clients** at <http://www.summerscorporate.com.au>.

Should you have any queries, please contact the writer.

For and on behalf of
P Hindle & Co (WA) Pty Ltd
(Receivers and Managers Appointed)
(Subject to Deed of Company Arrangement)

C Huxtable
Deed Administrator

Form 509E

Section 450B(a)

Corporations Act 2001

**NOTICE TO CREDITORS OF EXECUTION OF
A DEED OF COMPANY ARRANGEMENT**

**P HINDLE & CO (WA) PTY LTD
(RECEIVERS AND MANAGERS APPOINTED)
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
A.C.N. 092 932 520
("THE COMPANY")**

To creditors of the Company

1. Notice is given under Section 450B that the Company executed a Deed of Company Arrangement on 11 July 2008.
2. A copy of the Deed may be inspected at the offices of *summerscorporate*, Level 5, Next Building, 16 Milligan Street, Perth WA 6000.

Dated: 18 July 2008



**C Huxtable
Deed Administrator**

summerscorporate
Next Building, Level 5
16 Milligan Street
PERTH WA 6000