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date / 9 November 2007

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CIRCULAR TO CREDITORS

TENTS WEST PTY LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT) A.C.N. 105 314 887

I refer to the abovenamed company and all previous correspondence. You will recall that the company and Messrs Huxtable, Lopez and Verge, of Melsom Robson, executed a Deed of Company Arrangement on 27 August 2007.

Change of Contacts

I commenced practice with `summerscorporate` on 5 November 2007 and, due to the personal nature of the Deed Administrators' appointment, Messrs Lopez and Verge have resigned as Deed Administrators, leaving myself as the sole Deed Administrator.

The Administration of the Deed of Company Arrangement will continue from this office and I request you update your records accordingly.

Parks Victoria Payments

You will recall that the Deed requires the company to remit 75% of any payments from Parks Victoria to the Deed Administrators, up to a total of \$100,000. I advise that \$78,375 has been received pursuant to this requirement of the Deed. I anticipate a further payment in the near future as the company is in the process of completing the contract.

Monthly Contribution

The Deed also requires the company to contribute \$8,000 on the last day of every month. The payment due 30 September 2007 was received on 18 October 2007 due to delays in payment by Parks Victoria. The payment due on 31 October 2007 was received on time.

I am required to notify creditors in the event two payments are not made on time. Accordingly, any future non-payment will trigger this clause of the Deed.

Creditors will receive further notice once sufficient funds are held to enable a payment to priority creditors.

In the meantime, if you have any queries, please contact Caroline Voss, of this office.

Yours faithfully

Carl Huxtable
Deed Administrator



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CIRCULAR TO EMPLOYEES

**TENTS WEST PTY LTD
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
A.C.N. 105 314 887**

I refer to the abovenamed company and all previous correspondence. You will recall that the company and Messrs Huxtable, Lopez and Verge, of Melsom Robson, executed a Deed of Company Arrangement on 27 August 2007. Recent correspondence advised that, due to the personal nature of the Deed Administrators' appointment, Messrs Lopez and Verge have resigned as Deed Administrators, leaving myself as the sole Deed Administrator.

Employee Concerns

I understand that some employees have queried the payment of their superannuation.

Superannuation must be broken into three (3) groups, being pre appointment (prior to 15 May 2007), administration (being 15 May 2007 to 27 August 2007) and post appointment (being after 27 August 2007).

Pre Appointment

With reference to the attached summary*, should the company continue to meet its required contributions, I expect to pay the Australian Taxation Office outstanding superannuation around July 2008.

Administration

Superannuation relating to the Administration period was paid to the Australian Tax Office on 30 October 2007.

Post Appointment

Superannuation relating to the post appointment period is the responsibility of the company and payable as required by the relevant legislation.

* Attached is a summary of the financial progress for the Deed of Company Arrangement to date. This is based on the arrangement that creditors accepted. You will note that the information is divided into 'actual' (being what has been received and paid) and 'projected' (being what is estimated for the future).

I trust this clarifies the position in regards to your outstanding superannuation.

If you have any queries, please contact Caroline Voss, of this office.

Yours faithfully

**C Huxtable
Deed Administrator**